

# NEWSLETTER

#### FRIENDSHIP COURT APARTMENTS

#### **MARCH 2019**

# **Redevelopment Next Steps**

The next major milestone for Piedmont Housing Alliance and the continuing progress towards Friendship Court redevelopment is submitting the application for the highly competitive **Low-Income Housing Tax Credit** (*LIHTC*).

The U.S. Treasury Department sponsors the LIHTC program and is administered at the state level by the **Virginia Housing Development Authority** (*VHDA*). The program helps fund the development of affordable rental housing across the country by providing federal income tax credits that can be sold to corporations with large tax burdens. The sale proceeds then directly subsidize construction costs, ensuring long-term affordability.

The LIHTC program application is due March 14. According to Housing and Urban Development (HUD), the LIHTC program "gives State and local LIHTC-allocating agencies the equivalent of nearly \$8 billion in annual budget authority to issue tax credits for the acquisition, rehabilitation, or new construction of rental housing targeted to lower-income households."

Recognizing the importance and competitiveness of this funding, we have pulled together a well-seasoned and insightful team of consultants to help craft the lengthy application, including representatives from Klein Hornig, Virginia Commonwealth Development Corp., Joseph Browne Development Associates, and our partner NHT Communities.

Why is this so important for the redevelopment of Friendship Court? The LIHTC funding is the critical funding that tips the scale. As part of the LIHTC application, the resident-elected Advisory Committee and Piedmont Housing had to make a series of important final decisions for Phase 1 including finalizing the number of new apartment-style and townhome-style homes, the interior layout of the apartments, materials to be used on the exterior of the buildings, etc. The LIHTC funding submission is just one update that you will hear from us this year.

Currently, Piedmont Housing does not manage Friendship Court, but that is scheduled to change in May. We are working closely with current property manager, Edgewood Management, on the transition.

## Friendship Court Apartments

418 Garrett Street Charlottesville, VA 22902

## **Questions**?

Contact Claudette Grant at cgrant@piedmonthousing.org 434-295-9794

## On The Web

www.friendshipcourtapartments.com



Facebook

@FriendshipCourt



www.piedmonthousingalliance.org



# CALENDAR

#### **MARCH 2019**

### Save the Date

FRIENDSHIP COURT APARTMENTS

#### **PVCC Kids College**

Sign up for PVCC Kids College Summer Academies 2019 (See Ms. Jessica in the Community Center)

#### In the Garden

Market Days begin May 10th, 4:00p.m. to 5:30 p.m.

### **Community Gathering**

Join us March 22 from 5p.m. – 7p.m. for our first Community Gathering of the year. There will be a DJ, face painting and activities for all ages.

## Economic Opportunity Coordinator Hired

We're pleased to announce that we will be welcoming Wilshannoa "Shawna" Wells to Piedmont Housing Alliance in the new role of Economic Opportunity Coordinator on March 11. Shawna joins us with twelve years of experience in employment readiness and retention, case management, and service coordination, most recently as Family Outreach Program Case with Valley Community Services Board. In her role as Economic Opportunity Coordinator, she will develop and lead our Community Wealth-Building Program, a new multi-faceted initiative that aims to build resident income, household economic resilience, and community opportunities for residents of Friendship Court.

## **Upcoming Friendship Court Events**

Unless noted, all programs are held at the Friendship Court Community Center

Saturday, March 2 & 23<sup>rd</sup> (9:00 a.m.) Boys Running Program Optional Saturday Practice

Tuesday, March 5 (3:00 p.m. – 4:00 p.m.) UVA Nursing Students (Come and participate in fun, healthy, interactive activities for children)

Tuesday, March 5 (5:30 a.m. – 7:30 p.m.) **Parent University at Jackson-Via** (transportation and childcare provided)

Tuesday, March 12 (4:00 p.m. – 5:00 p.m.) Girl's Mentoring Program

Thursday, March 14, (5:30 p.m. – 7:30 p.m.) **Parent University at Greenbrier** (transportation and childcare provided)

Tuesday, March 19 (5:30 p.m. – 7:00 p.m.) Clark Math/STEM Nigh at Clark School

Friday, March 22 (12:00 p.m. – 1:00 p.m.) Bingo Hosted By Blue Ridge Pace (Lunch will be provided)

Friday, March 22 (5:00 p.m. – 7:00 p.m.) Community Gathering

## **Ongoing Children's Programs**

Tuesdays (10:00 a.m.–12:00 p.m.) Ready Kids Ready Steps program

Tuesdays and Thursdays (4:15 p.m.–5:15 p.m.) Boys Running Program — Regular Season Practice

Wednesday (11:00 a.m. –12:00 p.m.) Yoga With Raji (all levels welcome) (children welcome)

Wednesday (3:15 p.m.– 4:45 p.m.) PB&J Fund Classes at PB&J Fund

Wednesdays ( 4:00 p.m.– 5:00 p.m.) Tutoring and After School Enrichment with Sade

Wednesdays (6:30 p.m.– 7:30 p.m.) MIMA (music making and performing program)

Thursdays (5:00 p.m.– 6:00 p.m.) Afro-Brazilian Drumming and Dancing with Mr. Macaco

Mondays, Wednesdays, and Fridays (4:00 p.m.– 8:00 p.m.) Charlottesville Parks & Rec after school enrichment program

Monday – Friday (2:30 p.m.– 4:30 p.m.) Snacks

Tuesdays and Thursdays (5:00 p.m. – 5:30 p.m.) Warm meals provided for families